

HULL

48/50 PARAGON STREET QUEENS HOUSE

PROMINENT CORNER CENTRAL CITY LOCATION



LOCATION

Hull is East Yorkshire's principal city reportedly attracting 87% of its primary catchment and ranking 28th in the UK by shopper population.

Queens House a 133,705 sq ft (12,422 sq m) retail block located in the heart of Hull City Centre. Situated between the cities trio of covered shopping centres (St Stephens, Princes Quay and Prospect Centre), Queens House occupies one of the busiest pitches in the city.

Major tenants include **McDonalds, Barclays Bank, EE, Dr Marten, Card Factory** and **Shoezone**

The subject property occupies a prominent position on the corner of Paragon Street and Chapel Street, close to **Warhammer, Hays Travel** and **Virgin Money**.

ACCOMMODATION

The premises comprise the following approximate net floor areas:

Ground Floor Sales	186.6 sq m	2,008 sq ft
Ground Floor Anc	20.9 sq m	196 sq ft
Basement Ancillary	18.2 sq m	225 sq ft
First Floor Ancillary	134.6 sq m	1,449 sq ft

RENT

£ 36,000 per annum exclusive of rates and service charge.

LEASE

The premises are offered on a new effective FRI lease for a term to be agreed, subject to upward only rent reviews every 5 years.

SERVICE CHARGE

We understand the 2020/2021 budget is £ 4,730.06.

RATES

We are advised the property is assessed as follows:-

Rateable Value (2017)	£46,500.00
UBR (2020/2021)	49.9p
Estimated Rates Payable (2020/2021)	£23,203.50
Estimated Payable with Retail Relief	£NIL

For further details visit www.voa.gov.uk or contact the local Rating Authority. The Rates Payable may be subject to small business and/or transitional relief.

ENERGY PERFORMANCE CERTIFICATE

A copy of the EPC is available on request.

VAT

Unless otherwise stated all prices and rents are quoted exclusive of VAT. Any intending purchaser or lessee must satisfy themselves independently as to the incidence of VAT in respect of any transaction.

VIEWING & FURTHER INFORMATION

For further details or viewing arrangements please contact Brassington Rowan:

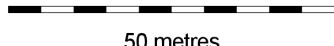
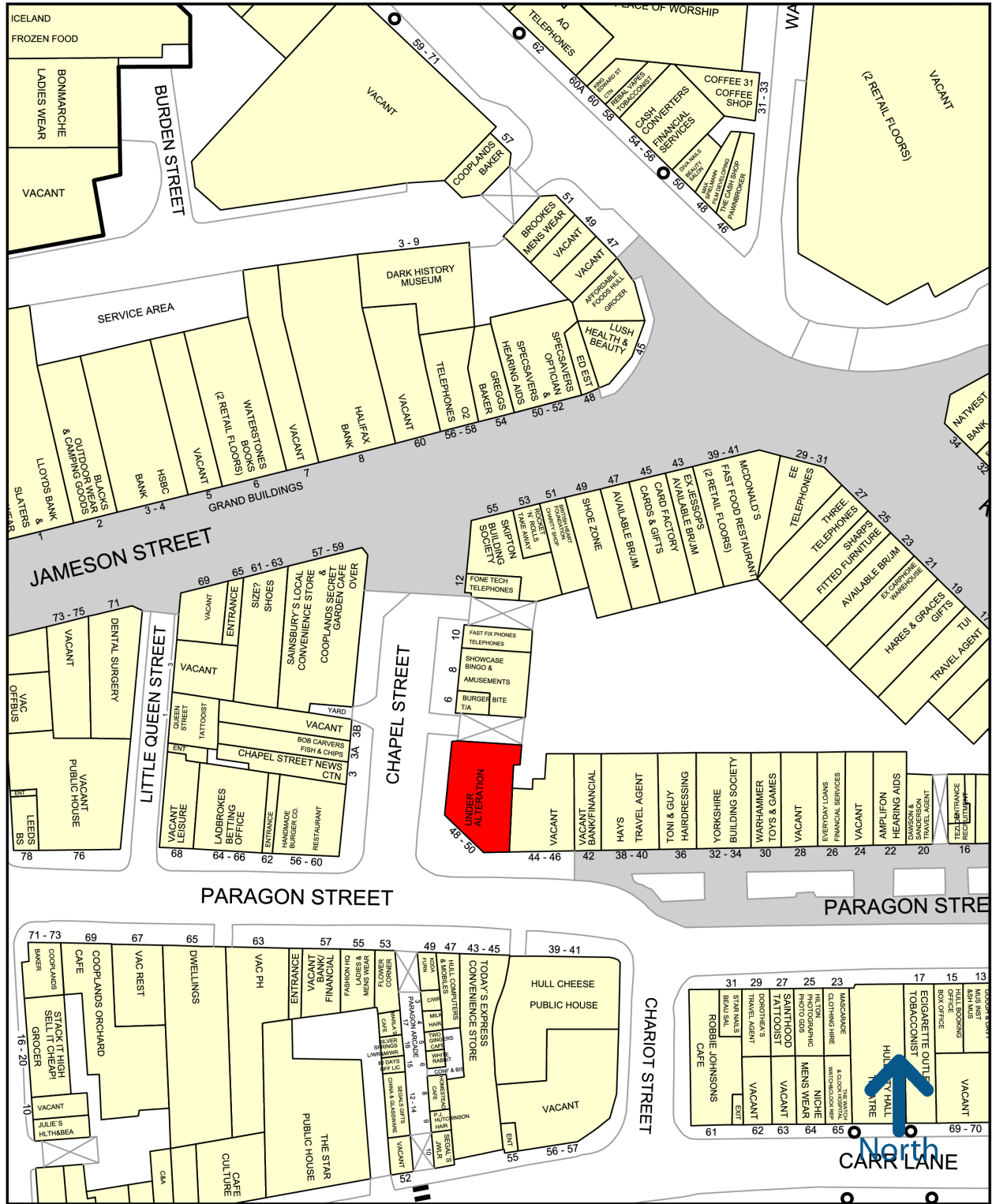
Jason Oddy D: 0113 383 3759
E: jason.oddy@brassrow.co.uk

John Birtwistle D: 0113 383 3758
E: john.birtwistle@brassrow.co.uk

or our joint agents Jamieson Mills:

Richard Mills D: 020 3746 6883
E: rjm@jamiesonmills.com

SUBJECT TO CONTRACT & VACANT POSSESSION



Experian Goad Plan Created: 23/07/2020
Created By: Brassington Rowan



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www.experian.co.uk/goad | goad.sales@uk.experian.com | 0845 6011
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