

MIDDLESBROUGH

UNIT 11 CENTRE MALL CLEVELAND CENTRE

PRIME SHOP UNIT TO LET ON NEW LEASE

LOCATION

Middlesbrough is a major north east conurbation situated 39 miles south of Newcastle and 10 miles east of Darlington. It is the principal shopping centre of Teesside (2011 Census Population in excess of 376,000).

Providing c. 400,000 sq.ft of retailing, The Cleveland Centre is Middlesbrough's largest shopping centre and benefits from a dedicated 600 space car park.

Major tenants include Boots, HMV, JD Sports, New Look, Iceland, Costa and WH Smith.

The subject property occupies a prominent position on Centre Mall adjacent to **One Below**, opposite **H Samuel** and close to **WH Smith** and **Footlocker**.

ACCOMMODATION

We are advised the premises comprise the following approximate net floor areas:

Ground Floor Sales	216.65 sq m	2,332 sq ft
First Floor Ancillary	119.29 sq m	1,284 sq ft

RENT

£22,500 per annum exclusive of rates and service charge.

LEASE

The premises are offered on a new effective FRI lease for a term to be agreed, subject to upward only rent reviews every 5 years.



RATES

We are advised the property is assessed as follows:-

Rateable Value (April 2023)	£24,750.00
UBR (2024/2025)	49.9p
Estimated Rates Payable (2024/2025)	£12,350.25
Estimated Payable with Retail Relief	£ 3,087.56

For further details visit <u>www.voa.gov.uk</u> or contact the local Rating Authority. The Rates Payable may be subject to other retail relief.

SERVICE CHARGE

We understand the 2023/24 budget is £18,276.77.

ENERGY PERFORMANCE CERTICATE

A copy of the EPC is available on request.

VAT

Unless otherwise stated all prices and rents are quoted exclusive of VAT. Any intending purchaser or lessee must satisfy themselves independently as to the incidence of VAT in respect of any transaction.

VIEWING & FURTHER INFORMATION

For further details or viewing arrangements please contact Brassington Rowan :

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or our joint agonts	Provis

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SUBJECT TO CONTRACT

www.brassrow.co.uk

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